

DEPOSIT FUNDS

4335.15 Deposit Funds

Market-based Securities

Discounts, premiums, and earned interest are explained below.

a. **Discount.** Assume a bill is purchased with a par value of \$1,000,000 at a price of \$947,017.78.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 85602 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 08/21/1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
OPAC	947,017.78	20X##45	947,017.78
Total	947,017.78	Total	947,017.78
SHORT			
Transaction Date	08/21/1997	As Of	08/21/1997
Price	94.70177800	Maturing	08/20/1998
Security Type/Rate	MB Bill 08/20/98		
CUSIP	9127944Y7		
Principal	1,000,000.00		
Discount	52,982.22		
Premium	0.00		
Earned Interest	0.00		
Sales Price	947,017.78		

$$\text{Discount} = \text{Principal} - \frac{(\text{Principal} * \text{Price})}{100}$$

$$\text{Discount} = 1,000,000 - \frac{(1,000,000 * 94.701778)}{100}$$

Record the net principal and discount as a net disbursement.

STATEMENT OF TRANSACTIONS

Section I

Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements
20X##45		947,017.78

Section II

1. Add Payment Transactions Accomplished:

This Month	947,017.78
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If this security is held to maturity the earnings would be \$52,982.22.

		Memo # 85542	
BUREAU OF THE PUBLIC DEBT		2nd & Avery Streets	
OFFICE OF PUBLIC DEBT ACCOUNTING		P.O. Box 1328	
		Parkersburg, WV 26106	
		(304)480-5151	
		fax: (304)480-5212	
TRANSACTION CONFIRMATION			
Government Account Series Securities			
08/28/1998			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	1,000,000.00	OPAC	1,000,000.00
Total	1,000,000.00	Total	1,000,000.00
SMATU			
Transaction Date	08/20/1998	As Of	08/20/1998
Price	100.00000000	Maturing	08/20/1998
Security Type/Rate	MB Bill 08/28/1998		
CUSIP	9127944Y7		
Principal	1,000,000.00		
Discount	0.00		
Premium	0.00		
Earned Interest	0.00		
Sales Price	1,000,000.00		

Record the principal as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	1,000,000.00	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-1,000,000.00

Assume this security is sold on June 27, 1999 at a bid quote of 5.56%. This would result in net earnings of \$44,642.22.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 65372 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 06/27/1998			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	991,660.00	OPAC	991,660.00
Total	991,660.00	Total	991,660.00
COVER			
Transaction Date	06/27/1998	As Of	06/27/1998
Price	99.166000000	Maturing	08/20/1998
Security Type/Rate	MK BILL 08/20/98		
CUSIP	9127944Y7		
Principal	1,000,000.00		
Discount	8,340.00		
Premium	0.00		
Earned Interest	0.00		
Sales Price	991,660.00		

$$\text{Discount} = \text{Principal} - \frac{(\text{Principal} * \text{Price})}{100}$$

$$\text{Discount} = 1,000,000 - \frac{(1,000,000 * 99.166)}{100}$$

Record the net principal and discount as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	991,660.00	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-991,660.00

b. **Premium.** Assume a note is purchased with a par value of \$2,500,000 at a price of \$2,531,250.00.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 85412 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 08/15/1999			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
OPAC	2,531,250.00	20X##45	2,531,250.00
Total	2,531,250.00	Total	2,531,250.00
SHORT			
Transaction Date	08/15/1999	As Of	08/15/1999
Price	101.2500000	Maturing	08/15/2001
Security Type/Rate	MK NOTE 7.875% 08/15/01		
CUSIP	912827B92		
Principal	2,500,000.00		
Discount	0.00		
Premium	31,250.00		
Earned Interest	0.00		
Sales Price	2,531,250.00		

$$\text{Premium} = \frac{\text{Price} - 100 * \text{Principal}}{100}$$

$$\text{Premium} = \frac{101.25 - 100 * 2,500,000}{100}$$

Record the net principal and premium as a disbursement.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45		2,531,250.00
Section II		
1. Add Payment Transactions Accomplished:		
This Month		2,531,250.00

Assume this note is held to maturity.

		Memo # 86378	
BUREAU OF THE PUBLIC DEBT		2nd & Avery Streets	
OFFICE OF PUBLIC DEBT ACCOUNTING		P.O. Box 1328	
		Parkersburg, WV 26106	
		(304)480-5151	
		fax: (304)480-5212	
TRANSACTION CONFIRMATION			
Government Account Series Securities			
08/15/2001			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	2,598,437.50	OPAC	2,598,437.50
Total	2,598,437.50	Total	2,598,437.50
SMATU			
Transaction Date	08/15/2001	As Of	08/15/2001
Price	100.00000000	Maturing	08/15/2001
Security Type/Rate	MK NOTE 7.875% 08/15/01		
CUSIP	992028B92		
Principal	2,500,000.00		
Discount Adjust.	0.00		
Premium	0.00		
Earned Interest	98,437.50		
Sales Price	2,598,437.50		

Earned = $\frac{\text{Principal} * \text{Rate}}{2}$

Earned = $\frac{2,500,000 * .07875}{2}$

Record the net principal and earned interest as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	2,598,437.50	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-2,598,437.50

Assume this note is sold on April 24, 2001 at a price per hundred of 102.0625.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 45002 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212	
<p style="text-align: center;">TRANSACTION CONFIRMATION Government Account Series Securities 04/24/2001</p>			
Agency Location Code	209999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	2,588,544.54	OPAC	2,588,544.54
Total	2,588,544.54	Total	2,588,544.54
COVER			
Transaction Date	04/24/2001	As Of	04/24/2001
Price	102.0625000	Maturing	08/15/2001
Security Type/Rate	MK NOTE 7.875% 08/15/01		
CUSIP	992028B92		
Principal	2,500,000.00		
Discount Adjust.	0.00		
Premium	51,562.50		
Earned Interest	36,982.04		
Sales Price	2,588,544.54		

$$\text{Premium} = \frac{\text{Price} - 100 * \text{Principal}}{100}$$

$$\text{Premium} = \frac{102.0625 - 100 * 2,500,000}{100}$$

$$\text{Earned Interest} = \frac{\text{Principal} * \text{Rate} * \text{interest payment}}{\text{Days from last} \# \text{ of days in interest period} * 2}$$

$$\text{Earned Interest} = \frac{2,500,000 * .07875 * 68}{181 * 2}$$

Record the net principal, premium, and accrued interest as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	2,588,544.54	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-2,588,544.54

Assume this note is sold on April 24, 2001 at a price per hundred of 98.500.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 45002 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 04/24/2001			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	2,499,482.04	OPAC	2,499,482.04
Total	2,499,482.04	Total	2,499,482.04
COVER			
Transaction Date	04/24/2001	As Of	04/24/2001
Price	98.5000000	Maturing	08/15/2001
Security Type/Rate	MK NOTE 7.875% 08/15/01		
CUSIP	992028B92		
Principal	2,500,000.00		
Discount Adjust.	37,500.00		
Premium	0.00		
Earned Interest	36,982.04		
Sales Price	2,499,482.04		

$$\text{Discount} = \text{Principal} - \frac{(\text{Principal} * \text{Price})}{100}$$

$$\text{Discount} = 2,500,000 - \frac{(98.5 * 2,500,000)}{100}$$

$$\begin{aligned} \text{Earned} &= \frac{\text{Principal} * \text{Rate} * \text{interest period}}{\text{Days from last}} \\ \text{Interest} &= \frac{\# \text{ of days in interest period} * 2}{\text{Interest}} \end{aligned}$$

$$\begin{aligned} \text{Earned} &= \frac{2,500,000 * .07875 * 68}{181 * 2} \\ \text{Interest} &= \end{aligned}$$

Record the net principal, discount, and earned interest as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	2,499,482.04	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-2,499,482.04

c. **Earned Interest.** Assume the note is purchased with a par value of \$2,500,000 at a price per hundred of 101.25 on October 10, 1999.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 15412 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 10/11/1999			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
OPAC	2,561,744.23	20X##45	2,561,744.23
Total	2,561,744.23	Total	2,561,744.23
SHORT			
Transaction Date	10/11/1999	As Of	10/11/1999
Price	101.25000000	Maturing	08/15/2001
Security Type/Rate	MK NOTE 7.875% 08/15/01		
CUSIP	992028B92		
Principal	2,500,000.00		
Discount	0.00		
Premium	31,250.00		
Earned Interest	30,494.23		
Sales Price	2,561,744.23		

Days from last
 Earned = $\frac{\text{Principal} * \text{Rate} * \text{interest Period}}{\# \text{ of days in interest period} * 2}$

Earned = $\frac{2,500,000 * .07875 * 57}{184 * 2}$
 Interest

Record the net principal,
 premium, and accrued interest
 as a disbursement.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45		2,561,744.23
Section II		
1. Add Payment Transactions Accomplished:		
This Month		2,561,744.23

When the semiannual interest is paid on February 15, 2000 the amount is recorded as a receipt.

		Memo # 25705	
BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212	
<p style="text-align: center;">TRANSACTION CONFIRMATION Government Account Series Securities 02/15/2000</p>			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	98,437.50	OPAC	98,437.50
Total	98,437.50	Total	98,437.50
INTOP			
Transaction Date	04/24/2001	As Of	04/24/2001
Price	.00000000	Maturing	08/15/2001
Security Type/Rate	MK NOTE 7.875% 08/15/01		
CUSIP	992028B92		
Principal	0.00		
Discount Adjustment	0.00		
Premium	0.00		
Earned Interest	98,437.50		
Sales Price	98,437.50		

Record the interest as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	98,437.50	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-98,437.50

Special Issue Securities

a. **Investment.** Assume a special issue certificate of indebtedness is purchased on August 21, 1997.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 86218 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 08/21/1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
OPAC	8,000,000.00	20X##45	8,000,000.00
Total	8,000,000.00	Total	8,000,000.00
SHORT			
Transaction Date	08/21/1997	As Of	08/21/1997
Price	100.00000000	Maturing	06/30/1998
Security Type/Rate	SSA C/I 6.75% 06/30/1998		
CUSIP	SSA C/I 08/21/1997		
Principal	8,000,000.00		
Discount	0.00		
Premium	0.00		
Earned Interest	0.00		
Sales Price	8,000,000.00		

Record the principal as a disbursement.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45		8,000,000.00
Section II		
1. Add Payment Transactions Accomplished:		
This Month		8,000,000.00

b. **Redemption.** When special issue securities mature or are redeemed early, the investor receives the principal plus earned interest.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 25372 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 12/15/1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	8,170,217.39	OPAC	8,170,217.39
Total	8,170,217.39	Total	8,170,217.39
COVER			
Transaction Date	12/15/1997	As Of	12/15/1997
Price	100.00000000	Maturing	06/30/1998
Security Type/Rate	SSA C/I 6.75% 06/30/1998		
CUSIP	SSA C/I 08/21/1997		
Principal	8,000,000.00		
Discount Adjustment	0.00		
Premium	0.00		
Earned Interest	170,217.39		
Sales Price	8,170,217.39		

$$\begin{aligned} \text{Earned Interest} &= \frac{\text{Principal} * \text{Rate} * \text{Outstanding Days}}{\text{Days in interest period} * 2} \\ \text{Earned Interest} &= \frac{8,000,000 * .0675 * 116}{184 * 2} \end{aligned}$$

Record the net principal and earned interest as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	8,170,217.39	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-8,170,217.39

c. **Semiannual Interest.** Assume this security is held to maturity. Semiannual interest is paid on December 31 and on June 30 on the number of days the security is outstanding. Therefore the amount of interest paid on December 31 and June 30 is 193,695.65 and 270,000.00 respectively.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 25705 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 12/31/1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	193,695.65	OPAC	193,695.65
Total	193,695.65	Total	193,695.65
INTOP			
Transaction Date	12/31/1997	As Of	12/31/1997
Price	.00000000	Maturing	06/30/1998
Security Type/Rate	SSA C/I 6.75% 06/30/1998		
CUSIP	SSA C/I 08/21/1997		
Principal	0.00		
Discount Adjustment	0.00		
Premium	0.00		
Earned Interest	193,695.65		
Sales Price	193,695.65		

$$\text{Earned Interest} = \frac{\text{Principal} * \text{Rate} * \text{Outstanding}}{\text{Days in interest period} * 2}$$

$$\text{Earned Interest} = \frac{8,000,000 * .0675 * 132}{184 * 2}$$

Record the interest as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	193,695.65	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-193,695.65

One-Day Certificates

a. **Investment.** Assume a one-day certificate is purchased on August 21, 1997.

		Memo # 86218	
BUREAU OF THE PUBLIC DEBT		2nd & Avery Streets	
OFFICE OF PUBLIC DEBT ACCOUNTING		P.O. Box 1328	
		Parkersburg, WV 26106	
		(304)480-5151	
		fax:(304)480-5212	
TRANSACTION CONFIRMATION			
Government Account Series Securities			
08/21/1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
OPAC	5,600,000.00	20X##45	5,600,000.00
Total	5,600,000.00	Total	5,600,000.00
SHORT			
Transaction Date	08/21/1997	As Of	08/21/1997
Price	100.00000000	Maturing	08/22/1997
Security Type/Rate	ONE DAY 5.22% 08/22/1997		
CUSIP	ONE DAY 08/21/1997		
Principal	5,600,000.00		
Discount	0.00		
Premium	0.00		
Earned Interest	0.00		
Sales Price	5,600,000.00		

Record the principal as a disbursement.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45		5,600,000.00
Section II		
1. Add Payment Transactions Accomplished:		
This Month		5,600,000.00

b. **Maturity.** When one-day securities mature the investor receives the principal plus earned interest.

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		Memo # 85475 2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities 08/22/1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	5,600,858.67	OPAC	5,600,858.67
Total	5,600,858.67	Total	5,600,858.67
SMATU			
Transaction Date	08/22/1997	As Of	08/22/1997
Price	100.00000000	Maturing	08/22/1997
Security Type/Rate	ONE DAY 5.22% 08/22/1997		
CUSIP	ONE DAY 08/21/1997		
Principal	5,600,000.00		
Discount Adjustment	0.00		
Premium	0.00		
Earned Interest	858.67		
Sales Price	5,600,858.67		

Earned = $\frac{\text{Principal} \times \text{Rate}}{\text{Interest}}$
Interest 360

Earned = $\frac{5,600,000 \times .0552}{\text{Interest}}$
Interest 360

Record the net principal and earned interest as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	5,600,846.90	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-5,600,846.90

Inflation Indexed Security

a. **Investment.** Assume a TIIS (Treasury Inflation Indexed Security) note is purchased with a par value of \$2,000,000 at a price per hundred of 99.379 on February 6, 1997.

Voucher # I-97-02-5001

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING	2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212
TRANSACTION CONFIRMATION Government Account Series Securities February 6, 1997	
Agency Location Code	20999999
Appropriation Fund Symbol	20X##45
Fund Name	INVESTED FUND
SUMMARY	
PAY TO	WITHDRAW FROM
OPAC	20X##45
1,993,746.46	1,993,746.46
0.00	
Total	Total
1,993,746.46	1,993,746.46
INVESTMENT	
Transaction Date	Dated
02/06/1997	01/15/1997
Security Type/Rate	Issued
MB TIIS	02/06/1997
CUSIP	Maturing
992099A99	01/15/2007
Investment Rate	Price Per Hundred
3.3750 %	99.3790000
Principal	Adjusted Price
2,000,000.00	99.4820000
Discount	Interest Pay Dates:
12,420.00	
Premium	July 15 & January 15
0.00	
Earned Interest	
4,106.46	
Inflation Comp	Infl Comp Adjust
2,060.00	20.00
Sales Price	
1,993,746.46	

$$\begin{aligned} \text{Inflation Compensation} &= \frac{\text{Adjusted Price} - \text{Price Per Hundred} * \text{Principal}}{100} \\ \text{Inflation Compensation} &= \frac{99.482 - 99.379 * 2,000,000}{100} \end{aligned}$$

Record the net principal, inflation compensation, discount, and accrued interest as a disbursement.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45		1,993,746.46
Section II		
1. Add Payment Transactions Accomplished:		
This Month		1,993,746.46

Based on government regulations, when a TIIS security is purchased Treasury must value the security at the current day's index ratio. Therefore, when a TIIS security is issued the carrying value is adjusted by the difference between 1) the index ratio times par minus par and 2) the inflation compensation. To accomplish this, two additional transactions must be processed. First, Treasury pays the investing fund the earned investment inflation adjustment.

Voucher # I-97-02-5002

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING	2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212
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TRANSACTION CONFIRMATION
Government Account Series Securities
February 6, 1997

Agency Location Code	20999999
Appropriation Fund Symbol	20X##45
Fund Name	INVESTED FUND

SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	20.00	OPAC	20.00
			0.00
Total	20.00	Total	20.00

INVESTMENT INFLATION ADJUSTMENT			
Transaction Date	02/06/1997	Dated	01/15/1997
Security Type/Rate	MB TIIS	Issued	02/06/1997
CUSIP	992099A99	Maturing	01/15/2007
Investment Rate	3.3750 %	Price Per Hundred	99.3790000
Principal	0.00	Adjusted Price	99.4820000
Discount	0.00	Interest Pay Dates:	
Premium	0.00	July 15 & January 15	
Earned Interest	0.00		
Inflation Adjust	20.00		
Sales Price	20.00		

$$\text{Inflation Compensation} = \frac{\text{Adjusted Price} - \text{Hundred} * \text{Principal}}{\text{Price Per Hundred}}$$

$$= \frac{99.482 - 99.379 * 2,000,000}{100}$$

$$\text{Inflation Compensation} = \frac{99.482 - 99.379 * 2,000,000}{100}$$

$$\text{Inflation Compensation} = 2,060.00$$

$$\text{Index Ratio} = \frac{\text{Current CPI}}{\text{Base CPI}}$$

$$\text{Index Ratio} = \frac{158.60}{158.43548} = 1.00104$$

$$\text{Investment Inflation Adjustment:}$$

$$((1.00104 * 2,000,000) - 2,000,000) - 2,060.00$$

$$2,080.00 - 2,060.00 = 20.00$$

Record the investment inflation adjustment as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	20.00	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-20.00

Secondly, Treasury automatically reinvests the investment inflation adjustment to accurately record the inflated value of the investment.

Voucher # I-97-02-5002

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING	2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212
TRANSACTION CONFIRMATION Government Account Series Securities February 6, 1997	
Agency Location Code	20999999
Appropriation Fund Symbol	20X##45
Fund Name	INVESTED FUND
SUMMARY	
PAY TO	WITHDRAW FROM
OPAC	20.00
	20X##45
	20.00
	0.00
	—
Total	20.00
	—
INVESTMENT ADJUSTMENT	
Transaction Date	02/06/1997
Dated	01/15/1997
Security Type/Rate	MB TIIS
Issued	02/06/1997
CUSIP	992099A99
Maturing	01/15/2007
Investment Rate	3.3750 %
Price Per Hundred	99.3790000
Principal	20.00
Adjusted Price	99.4820000
Discount	0.00
Interest Pay Dates:	
Premium	0.00
July 15 & January 15	
Earned Interest	0.00
Inflation Adjust	0.00
Sales Price	20.00

Record the investment adjustment as a disbursement.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45		20.00
Section II		
1. Add Payment Transactions Accomplished:		
This Month		20.00

Assume this note is held to maturity and the CPI on January 15, 2007 is 161.55484.

Voucher # R-97-02-5018

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING	2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212
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TRANSACTION CONFIRMATION
Government Account Series Securities
January 15, 2007

Agency Location Code	20999999
Appropriation Fund Symbol	20X##45
Fund Name	INVESTED FUND

SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	2,039,380.00	OPAC	2,039,380.00
			.00
Total	2,039,380.00	Total	2,039,380.00

REDEMPTION			
Transaction Date	01/15/2007	Dated	01/15/2007
Security Type/Rate	MB TIIS		
CUSIP	992099A99	Maturing	01/15/2007
Investment Rate	3.3750%		
Principal	2,000,000.00		
Discount	0.00		
Premium	0.00		
Earned Interest	0.00		
Inflation Comp	39,380.00		
Sales Price	2,039,380.00		

Index = Current CPI
Ratio Base CPI

Index = 161.55484
Ratio 158.43548

Inflation = (Index Ratio * Par)*Par
Compensation

Inflation = (1.01969 * 2,000,000)* 2,000,000
Compensation

Record the net principal & inflation compensation as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	2,039,380.00	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-2,039,380.00

Assume \$60,000 of this note is redeemed on August 4, 1997 at a price per hundred of 99.750.

Voucher # R-97-02-5021

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities August 4, 1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	59,961.22	OPAC	59,961.22
			0.00
Total	59,961.22	Total	59,961.22
REDEMPTION			
Transaction Date	08/04/1997	Dated	08/04/1997
Security Type/Rate	MB TIIS		
CUSIP	992099A99	Maturing	01/15/2007
Investment Rate	3.3750 %	Price Per Hundred	99.6250000
Principal	60,000.00	Adjusted Price	99.7500000
Discount	225.00	Interest Pay Dates:	
Premium	0.00	July 15 & January 15	
Earned Interest	111.22		
Inflation Comp	75.00	Infl Comp Adjust	562.80
Sales Price	59,961.22		

Index = Current CPI
Ratio Base CPI

Index = 160.11935 = 1.01063
Ratio 158.43548

Inflation = $\frac{\text{Adjusted Price}}{\text{Price}} - 100 * \text{Par}$
Compensation 100

Inflation = 99.750 - 99.625 * 60,000
Compensation 100

Daily Decimal = Rate/2/Days in period

Daily Decimal = .03375/2/184 = .000091711957

Earned Interest = $\frac{\text{Daily Decimal}}{\text{Index}} * \text{Ratio} * \text{Outstanding} * \text{Par}$

Earned Interest = .000091711957 * 1.01063 * 20 * 60,000

Original Discount = Redeemed PAR * Original Discount
Total Original PAR

Original Discount = $(60,000 / 2,000,000) * 12,420.00$

Record the net principal,
inflation compensation,
discount, and accrued interest
as a receipt.

STATEMENT OF TRANSACTIONS

Section I

Appropriation
Fund or Receipt
Account
(1)

Receipts and
Revolving Fund
Repayments
(2)

Net Disbursements
(3)

20X##45

59,961.22

Section II

1. Add Payment Transactions Accomplished:

This Month

-59,961.22

When the redemption is processed two additional transactions must be accomplished to adjust the basis in the security to correctly reflect its inflationary value. In addition to redeeming the requested par amount Treasury must redeem any associated inflated principal and retract any inflation compensation earned that was associated with the redeem principal. First, Treasury pays the investing fund the redemption adjustment.

Voucher # R-97-02-5031

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING	2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212
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TRANSACTION CONFIRMATION
Government Account Series Securities
August 4, 1997

Agency Location Code	20999999
Appropriation Fund Symbol	20X##45
Fund Name	INVESTED FUND

SUMMARY			
PAY TO	—	WITHDRAW FROM	—
20X##45	562.80	OPAC	562.80
	—		0.00
Total	562.80	Total	562.80

REDEMPTION ADJUSTMENT			
Transaction Date	08/04/1997	Dated	08/04/1997
Security Type/Rate	MB TIIS		
CUSIP	992099A99	Maturing	01/15/2007
Investment Rate	3.3750 %	Price Per Hundred	99.6250000
Principal	562.80	Adjusted Price	99.7500000
Discount	0.00	Interest Pay Dates:	
Premium	0.00	July 15 & January 15	
Earned Interest	0.00		
Inflation Adjust	0.00		
Sales Price	562.80		

Price
Adjusted Per
Inflation = $\frac{\text{Price} - \text{Hundred} * \text{Principal}}{\text{Price}}$
Compensation 100

Inflation = $\frac{99.750 - 99.625 * 60,000}{100}$
Compensation 100

Inflation Compensation = 75.00

Index Ratio = $\frac{\text{Current CPI}}{\text{Base CPI}}$

Index Ratio = $\frac{160.11935}{158.43548} = 1.01063$

Investment Inflation Adjustment:

((1.01063 * 60,000) - 60,000) - 75.00

637.80 - 75.00 = 562.80

Record the redemption
adjustment as a receipt.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	562.80	
Section II		
1. Add Payment Transactions Accomplished:		
This Month		-562.80

Secondly, Treasury automatically retrieves the redemption inflation adjustment to reduce the inflation compensation earned by the investment.

Voucher # I-97-02-5031

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING	2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212
TRANSACTION CONFIRMATION Government Account Series Securities August 4, 1997	
Agency Location Code	20999999
Appropriation Fund Symbol	20X##45
Fund Name	INVESTED FUND
SUMMARY	
PAY TO	WITHDRAW FROM
OPAC	562.80
	20X##45
	562.80
	0.00
Total	562.80
REDEMPTION INFLATION ADJUSTMENT	
Transaction Date	08/04/1997
Dated	08/04/1997
Security Type/Rate	MB TIIS
CUSIP	992099A99
Maturing	01/15/2007
Investment Rate	3.3750 %
Price Per Hundred	99.6250000
Principal	0.00
Adjusted Price	99.7500000
Discount	0.00
Interest Pay Dates:	
Premium	0.00
July 15 & January 15	
Earned Interest	0.00
Inflation Adjust	562.80
Sales Price	562.80

Record the redemption inflation adjustment as a disbursement.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45		562.80
Section II		
1. Add Payment Transactions Accomplished:		
This Month		562.80

b. Daily Inflation Compensation. It is critical that Treasury accurately reflects the public debt outstanding at all times. Therefore, on a daily basis, Treasury must record the inflated value of all TIIS securities. This is done by adjusting the carrying value of the investment on a daily basis by the current day index ratio in relation to the prior day index ratio. **Note:** The inflation compensation can be negative as well as positive, decreasing the carrying value of the security. Again, this is accomplished with two transactions. First, Treasury pays the investing fund the inflation compensation earned.

Voucher # P-97-02-5121

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING		2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax:(304)480-5212	
TRANSACTION CONFIRMATION Government Account Series Securities March 4, 1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	200.00	OPAC	200.00
			0.00
Total	200.00	Total	200.00
DAILY INFLATION COMPENSATION INTEREST PAYMENT			
Transaction Date	03/04/1997	Dated	01/15/1997
Security Type/Rate	MB TIIS		
CUSIP	992099A99	Maturing	01/15/2007
Investment Rate	3.3750%		
Principal	0.00		
Discount	0.00		
Premium	0.00		
Earned Interest	200.00		
Inflation Comp	0.00		
Sales Price	200.00		

Prior Day Prior
Index Ratio = $\frac{\text{Day CPI}}{\text{Base CPI}}$
Prior Day
Index Ratio = $\frac{158.63226}{158.43548} = 1.00124$

Current Day Current
Index Ratio = $\frac{\text{Day CPI}}{\text{Base CPI}}$
Current Day
Index Ratio = $\frac{158.64839}{158.43548} = 1.00134$

Daily Inflation Compensation:

$$((1.00124 \times 2,000,000) - 2,000,000) = 2,480.00$$

$$((1.00134 \times 2,000,000) - 2,000,000) = 2,680.00$$

$$2,680.00 - 2,480.00 = 200.00$$

Record the Daily inflation compensation interest payment as a receipt.

STATEMENT OF TRANSACTIONS

Section I

Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	200.00	

Section II

1. Add Payment Transactions Accomplished:

This Month	-200.00
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Secondly, Treasury automatically reinvests the daily inflation compensation to accurately record the inflated value of the investment.

Voucher # I-97-02-5121

BUREAU OF THE PUBLIC DEBT OFFICE OF PUBLIC DEBT ACCOUNTING	2nd & Avery Streets P.O. Box 1328 Parkersburg, WV 26106 (304)480-5151 fax: (304)480-5212
TRANSACTION CONFIRMATION Government Account Series Securities March 4, 1997	
Agency Location Code	20999999
Appropriation Fund Symbol	20X##45
Fund Name	INVESTED FUND
SUMMARY	
PAY TO	WITHDRAW FROM
OPAC	200.00
	20X##45
	200.00
	0.00
Total	200.00
	200.00

DAILY INFLATION COMPENSATION INVESTMENT			
Transaction Date	03/04/1997	Dated	01/15/1997
Security Type/Rate	MB TIIS		
CUSIP	992099A99	Maturing	01/15/2007
Investment Rate	3.3750%		
Principal	200.00		
Discount	0.00		
Premium	0.00		
Earned Interest	0.00		
Inflation Adjust	0.00		
Sales Price	200.00		

Record the daily compensation investment as a disbursement.

Treasury must accomplish this on a daily basis to correctly state the outstanding public debt. Agencies only need to report the monthly total of the daily inflation compensation transactions.

STATEMENT OF TRANSACTIONS		
Section I		
Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45		200.00
Section II		
1. Add Payment Transactions Accomplished:		
This Month		200.00

c. Semiannual Interest. When the semiannual interest is paid, the amount is based on the original principal plus the inflation compensation earned to date.

Voucher # P-97-02-5705

BUREAU OF THE PUBLIC DEBT		2nd & Avery Streets	
OFFICE OF PUBLIC DEBT ACCOUNTING		P.O. Box 1328	
		Parkersburg, WV 26106	
		(304) 480-5151	
		fax: (304) 480-5212	
TRANSACTION CONFIRMATION			
Government Account Series Securities			
July 15, 1997			
Agency Location Code	20999999		
Appropriation Fund Symbol	20X##45		
Fund Name	INVESTED FUND		
SUMMARY			
PAY TO		WITHDRAW FROM	
20X##45	34,116.19	OPAC	34,116.19
			0.00
Total	34,116.19	Total	34,116.19

Current Day Current
 Index Ratio = $\frac{\text{Day CPI}}{\text{Base CPI}}$

Current Day
 Index Ratio = $\frac{160.15484}{158.43548} = 1.01085$

Inflation
 Adjusted = Principal * Index Ratio
 Principal

Inflation
 Earned = Adjusted * $\frac{\text{Rate}}{\text{Principal}}$
 Interest 2

Earned = 2,021,700 * $\frac{.03375}{2}$
 Interest 2

Record the interest as a receipt.

INTEREST PAYMENT			
Transaction Date	07/15/1997	As Of	07/15/1997
Security Type/Rate	MB TIIS		
CUSIP			
Investment Rate	VARIOUS		
Principal	0.00		
Discount Adjustment	0.00		
Premium	0.00		
Earned Interest	34,116.19		
Sales Price	34,116.19		

STATEMENT OF TRANSACTIONS

Section I

Appropriation Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
20X##45	34,116.19	

Section II

1. Add Payment Transactions Accomplished:

This Month -34,116.19

NOTES